ORIGINAL

SPONSOR: Mark Yagelski, District 3

RESOLUTION NO. 2022-04B

CONFIRMATORY RESOLUTION

A RESOLUTION OF THE LA PORTE COUNTY COUNCIL DETERMINING THAT THE QUALIFICATIONS FOR AN ECONOMIC REVITALIZATION AREA HAVE BEEN MET AND CONFIRMING A DECLARATORY RESOLUTION ADOPTED BY THE LA PORTE COUNTY COUNCIL

(Personal Property)

(OPERATING COMPANY)

HARRISON ELECTRIC 10855 W 400 N Michigan City, IN 46360 (REAL ESTATE OWNER)

THOMAS E. WALMA REVOCABLE LIVING TRUST & THE PATRICIA A. WALMA REVOCABLE LIVING TRUST 10855 W 400 N Michigan City, IN 46360

WHEREAS the La Porte County Council pursuant to "Deduction for Rehabilitation or Redevelopment of Real Property in Economic Revitalization Areas Act" (hereinafter referred to as the "Act" and a.k.a. Indiana Code 6-1.1-12.1-1 has declared the following described area to be an economic revitalization area:

Part of the West 1/2 of the Southwest 1/4 of Section 8, Township 37 North, Range 4 West of the 2nd Principal Meridian, LaPorte County, Indiana, being more particularly described as follows: Commencing at the Southwest corner of the Southwest 1/4 of said Section 8; thence South 89 degrees 40 minutes East, a distance of 330 feet to the true place of beginning: thence continuing South 89 degrees 40 minutes East, a distance of 805.27 feet to the Westerly right of way of the Monon Railroad; thence North 2 degrees 13 minutes West, a distance of 1129.29 feet; thence North 89 degrees 30 minutes West, a distance of 761.44 feet; thence South, a distance of 1124.40 feet to the place of beginning, EXCEPT therefrom that part described as follows: Part of the West 1/2 of the Southwest 1/4 of Section 8, Township 37 North, Range 4 West of the 2nd Principal Meridian, LaPorte County, Indiana, being more particularly described as follows: Commencing at the Southwest corner of said Section 8; thence South 89 degrees 40 minutes 08 seconds East, a distance of 708.00 feet along the South line of said Section 8; thence North 00

degrees 00 minutes 25 seconds West, a distance of 40.00 feet for the true place of beginning for the following exceptions; thence North 00 degrees 00 minutes 25 seconds West, a distance of 1083.30 feet; thence South 89 degrees 30 minutes 08 seconds East, a distance of 381.39 feet; thence South 02 degrees 13 minutes 35 seconds East; a distance of 1083.25 feet along the Westerly right-of-way of the Monon Railroad thence North 89 degrees 40 minutes 08 seconds West, a distance of 423.33 feet to the place the beginning.

ALSO KNOWN AS, a Tract of land in the West Half of the Southwest Quarter of Section 8, Township 37 North, Range 4 West, Coolspring Township, LaPorte County, Indiana, bounded and described as follows: Commencing at the Southwest Corner of aforesaid Section 8; thence South 89° 40' 08" East, 330 feet along the South line of aforesaid Section 8; thence North 00° 00° 25" West, 40.00 feet for the place of beginning; thence North 00° 00' 25" West, 1084.40 feet; thence South 89° 30' 08" East, 378.00 feet; thence South 00° 00' 25" East, 1083.30 feet; thence North 89° 40' 08" West, 378 feet to the place of beginning, containing 9.40 acres, more or less.

THE REAL PROPERTY OR ITS ADDRESS IS COMMONLY KNOWN AS10855 W 400 N, MICHIGAN CITY, IN 46360. THE REAL PROPERTY TAX IDENTIFICATION NUMBER IS 11-05-08-300-052 PCE IN SW COR W1/2 SW1/4 CMG 330 FT E & 40 FT N OF SW COR SW1/4 S8 T37 R4 - 9.47 A.

WHEREAS, under the provisions of said "Act" a copy of the foregoing Resolution was filed for public inspection at the office of the La Porte County Assessor's office.

WHEREAS public notice of the adoption and substance of such resolution has been published in accordance with I.C. 6-1.1-12.1-1; as well as setting forth that a public hearing would be held on April 25, 2022 to receive and hear all remonstrance and objections from interested persons; and,

WHEREAS the La Porte County Council received and heard all remonstrance and objections to its Declaratory Resolution from interested persons and considered the evidence.

NOW, THEREFORE, IT IS HEREBY RESOLVED BY THE LA PORTE COUNTY COUNCIL THAT:

<u>SECTION 1.</u> The La Porte County Council hereby determines that the area described hereinabove meets the qualifications for designation as an economic revitalization area.

SECTION 2. Resolution No. 2022-03 C, the same being a resolution declaring a portion of La Porte County an economic revitalization area, pursuant to I.C. 6-1.1-12.1-1, et seq., is hereby confirmed and the following are adopted, to-wit:

a. That the above-described area shall be designated as an Economic Revitalization Area for a period of 10 years, beginning with the date of this Resolutions; and

- b. That the property tax deduction to which the Petitioner is entitled shall apply to the real estate pursuant to I.C. 6-1.1-12.1-1 through I.C. 6-1.1-12.1-1; and,
- c. That the aforesaid deduction for real estate and personal property taxes is allowed for 10 years pursuant to the appropriate schedule contained in I.C.; and,
- d. That no limitation is placed upon the dollar amount of the deduction applicable to redevelopment or rehabilitation and new development of the property described hereinabove; and,
- e. That no limitation is placed upon the dollar amount of the deduction applicable to the personal property described hereinabove; and,
- f. That the estimate of cost for new development is reasonable for that type of facility to be built; and,
- g. That the estimate of the additional employees that will be hired can reasonably be expected to result from the proposed development; and,
- h. That the estimate of the annual salaries of the new employees can reasonably be expected to result from the proposed development; and,
- i. That the totality of the benefits is sufficient to justify the granting of this requested deduction; and,
- j. That the "Statement of Benefits for Personal Property" submitted by the petitioner is hereby approved and the President of the La Porte County Council is hereby authorized to execute the same on behalf of said Council; and,
- k. That this determination is final <u>except</u> that an appeal may be taken and heard as provided under the "Act" (I.C. 6-1.1-12.1-1 (d), (e) and (f))

<u>SECTION 3.</u> This Resolution shall be in full force and effect from and after its passage and approval, as required by law.

Passed and adopted April 25, 2022.

Randy Novak

La Porte County Council President

ATTEST

Auditor La Porte County